# 4333 BRANCHAVE.

Temple Hills, MD 20748

BRIGHT SEAT

**OFFERING MEMORANDUM** 



#### CONFIDENTIALITY

#### KLNB ("Broker") has been retained by the owner of 4333 Branch Avenue, Temple Hills, MD 20748 ("Property") as the exclusive broker for this acquisition opportunity.

This Confidential Offering Memorandum has been prepared by Broker for use by the prospective purchaser ("Prospective Purchaser") to whom Broker has provided this Confidential Offering Memorandum. The use of this Confidential Offering Memorandum and the information provided herein is subject to the terms, provisions and limitations of the Confidentiality Agreement furnished by Broker and executed by Prospective Purchaser prior to delivery of this Offering Memorandum. Although the information contained herein is based upon sources believed to be reasonably reliable, Owner and Broker, on their own behalf, and on behalf of their respective officers, employees, shareholders, partners, directors, members and affiliates, disclaim any responsibility or liability for inaccuracies, representations and warranties (expressed or implied) contained in, or omitted from, the Confidential Offering Memorandum or any other written or oral communication or information transmitted or made available to the recipient of this Confidential Offering Memorandum. No representations or warranties are made as to the completeness and/ or accuracy of any information contained herein. Prospective purchasers of the Property should make their own investigations and conclusions without reliance upon this Confidential Offering Memorandum, the information contained herein or any other written or oral communication or information transmitted or made available.

Owner expressly reserves the right, exercisable in Owner's sole and absolute discretion, to withdraw the Property from being marketed for sale at any time and for any reason. Owner and Broker each expressly reserves the right, exercisable in their sole and absolute discretion, to reject any and all expressions of interest or offers regarding the Property and/or to terminate discussions with any entity at any time with or without notice. Broker is not authorized to make any representations or agreements on behalf of Owner. Owner shall not have any legal commitment or obligation to any entity reviewing this Confidential Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed, delivered and approved by Owner and the other party thereto, and any conditions to Owner's obligations thereunder have been satisfied or waived. If you have no interest in the Property at this time, return this Confidential Offering Memorandum immediately to:



Aaron Carroll Investment Sales 202-652-2333 acarroll@klnb.com



Chris Kubler, CCIM Principal 443-574-1415 ckubler@klnb.com

1130 Connecticut Avenue, NW Suite 600 Washington, D.C. 20036 202-375-7500





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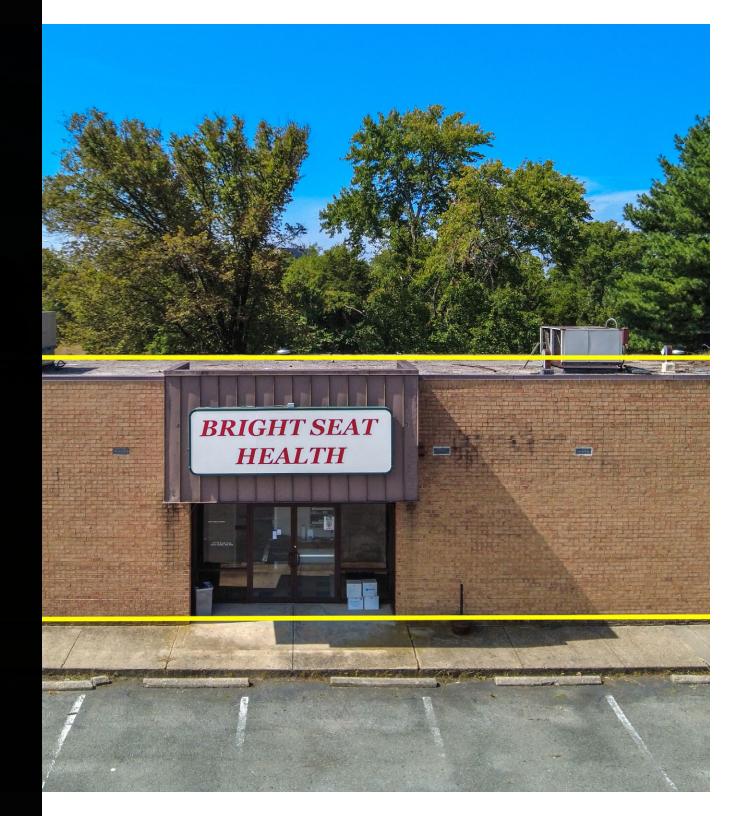
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## EXECUTIVE SUMMARY



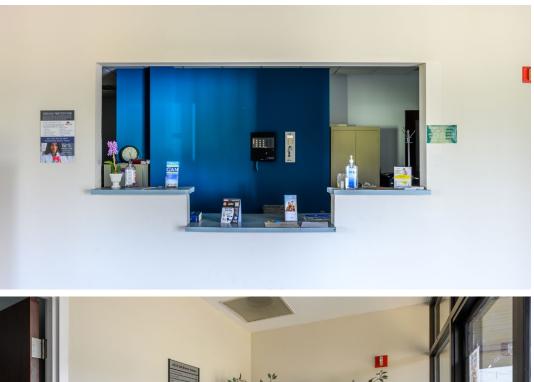
#### The Offering

NAI KLNB is pleased to present the opportunity to purchase 4333 Old Branch Avenue (the "Property"), a vacant one-story 7,500 square foot medical office building located on 0.58 acres of land in Temple Hills, Prince George's County, Maryland.

The Property is strategically located inside the Capital Beltway and just off busy Branch Avenue and part of the Branch Avenue corridor office submarket. That submarket is one of the region's healthiest office markets; only 2.5 percent of its 2.8 million square foot inventory of office space is vacant.

The property is zoned Commercial, Service (CS), Prince George's County. This flexible zone permits a wide range of uses including medical, office, retail sales and services, and eating and drinking establishments.

| Price     | \$1,150,000.00             |
|-----------|----------------------------|
| RSF       | 7,500 RSF                  |
| Land Area | ±0.58 Acres                |
| Zoning    | CS, Prince George's County |
| Occupancy | Vacant                     |





#### **Investment Highlights**



**Flexible Zoning** 

The property is zoned Commercial, Service (CS), Prince George's County. This flexible zone permits a wide range of uses including medical, office, retail sales and services, and eating and drinking establishments.



#### The interior is configured into five separate medical office units. The five units feature 14 exam rooms, five bathrooms, plus doctors' offices, nurse stations, equipment rooms, a common waiting area, and storage. The building can easily accommodate a single large group practice, or several individual practitioners.



#### Healthy Office Leasing Market

The Property is located inside the Capital Beltway and just off busy Branch Avenue and part of the Branch Avenue corridor office submarket. That submarket is one of the region's healthiest office markets: only 2.5 percent of its 2.8 million square foot inventory of office space is vacant.



#### Strategic Location

The property is located about 3 minutes from the Capital Beltway, 10 minutes from the District of Columbia line, and less than 15 minutes from Alexandria, Virginia.

**DISTANCES TO:** 

White House 6.5 MILES **11.6 MILES** 

**US** Capitol

DCA **10.1 MILES**  BWI **36.3 MILES** 

#### **Offering Procedure**

The offering is a highly desirable medical office building containing approximately 7,500 RSF. The Property is being offered free and clear of any mortgage financing or management.

Inquiries concerning the procedures outlined in this offering memorandum may be directed to:

Aaron Carroll 202-652-2333 acarroll@klnb.com Chris Kubler, CCIM 443-574-1415 ckubler@klnb.com

#### Distribution of Offering Materials & Review Period

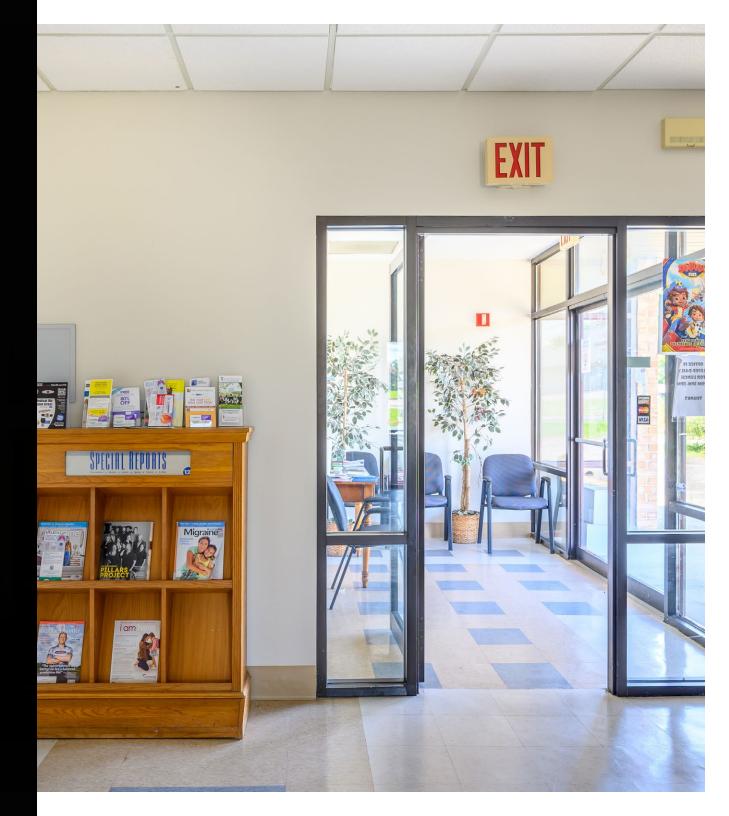
#### **Tour Dates**

Private in-person tours of the Property are being offered by appointment only. Please schedule your site visit at your earliest convenience by calling or emailing Aaron Carroll or Chris Kubler. Please provide two preferred tour dates and times and include the names and contact information of the individuals who will be attending the tour.



# 02

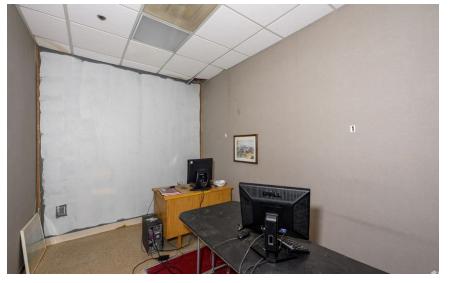
### PROPERTY OVERVIEW



#### **Property Description**

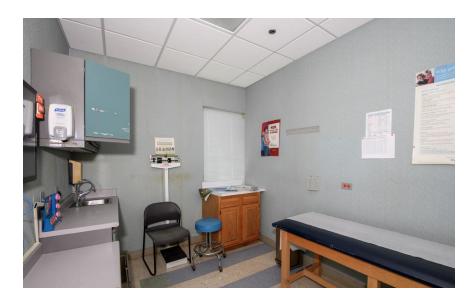
| Account Identifier    | 06-0559906                                   | Parking              | Estimated 20-25 parking spaces with addition-<br>al street parking available.                |  |  |
|-----------------------|--|----------------------|--|--|--|
| Address               | 4333 Branch Avenue<br>Temple Hills, MD 20748 | Rentable Square Feet | 7,500 SF   |  |  |
| Exterior Construction | Brick and Block                              | Stories              | 1  |  |  |
| Fire Suppression      | Wet Sprinklered                              | Year Built           | 1982   |  |  |
| Land Area             | +/-0.58 Acres                                | Zoning               | Commercial, Service (CS), Prince George's<br>County. This flexible zone permits a wide range |  |  |
| Occupancy             | Vacant                                       |                      | of uses including medical, office, retail sale   |  |  |



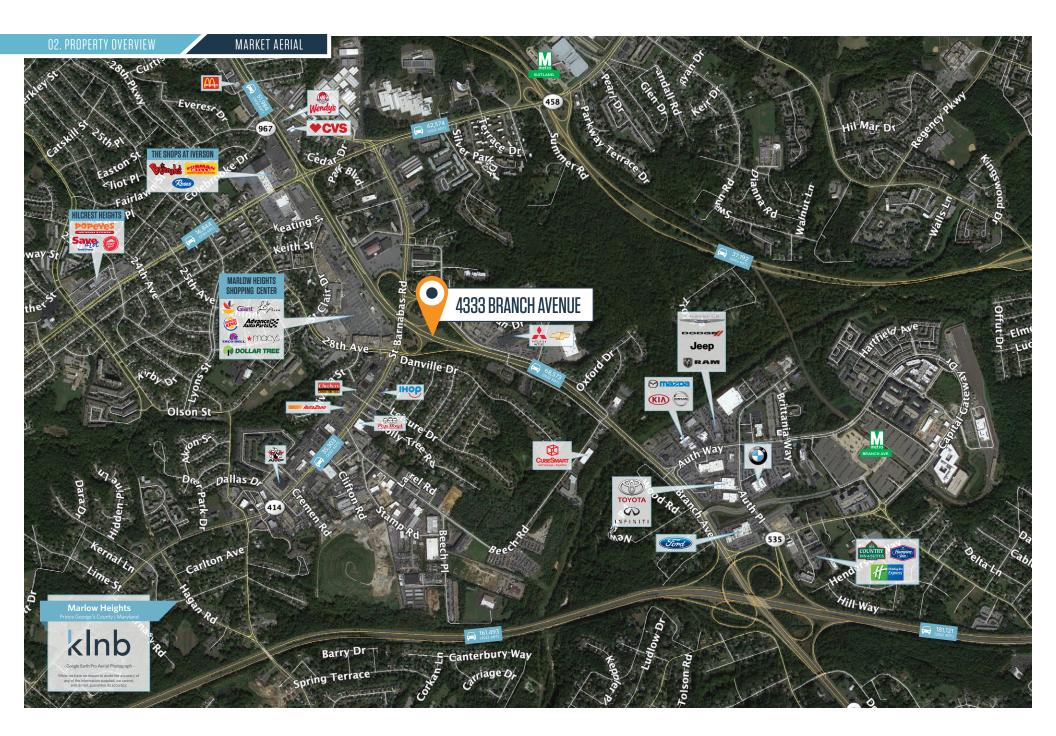










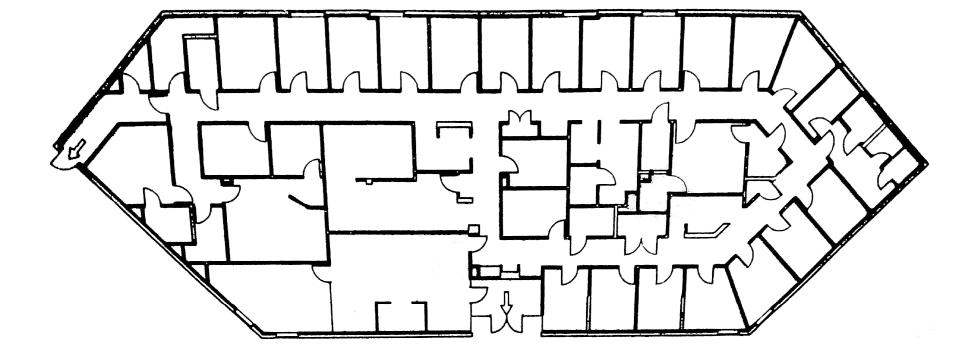




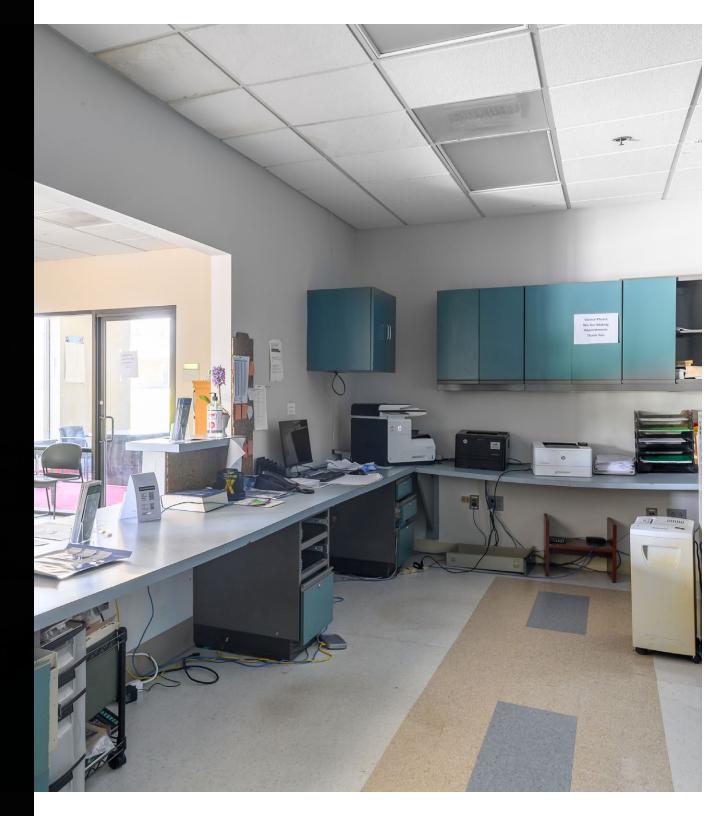
02. PROPERTY OVERVIEW







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#### Washington, D.C. Overview

The Washington, D.C. metropolitan area is a thriving commercial real estate market, largely driven by its status as the nation's capital. The region's close ties to the Federal Government provide it with a unique economic advantage, making it an attractive destination for investors seeking stability and recession-resistant assets.

The presence of the Federal Government positively impacts the Washington, D.C. region's commercial real estate market. The government's direct employment opportunities, along with private contractors engaged in government projects, create a strong economic foundation. These federal jobs are often high-paying professional positions, contributing to the region's reputation as one of the wealthiest in the nation. The region boasts an impressive average household income of approximately \$106,415.

Moreover, the government's influence is reflected in the regional workforce's composition, with management, business, and financial occupations accounting for around 21 percent of regional employment, significantly higher than the national average.

The greater Washington, D.C. region presents a vibrant and diverse economy with a thriving mix of industries beyond the Federal Government sector. Technology-based fields, including telecommunications and biomedical research and development, are instrumental in shaping the region's economic landscape. Apart from technology, the area's economic growth is bolstered by various non-governmental sectors, such as finance, education, public policy, scientific research, and hospitality.

Numerous organizations, including law firms, non-profit organizations, lobbying firms, trade unions, industry trade groups, and professional associations, are drawn to establish their headquarters in or near Washington, D.C. due to its proximity to the Federal Government.

This blend of government and private sector opportunities contributes to the region's economic strength and makes it an attractive destination for commercial real estate investment.

With its long-term stability, diverse economy, and strategic importance as the nation's political and economic hub, Washington, D.C. consistently ranks as a top city for commercial real estate investment. The city's strong fundamentals have attracted both domestic and international investors over the years, solidifying its position as a desirable market for commercial property ventures.



#### Branch Avenue Corridor

#### **Office Submarket Overview**

The Branch Avenue Corridor office submarket straddles the Beltway in Prince George's County, Maryland. It is bounded by the District of Columbia on the west, Suitland Parkway to the North, Route 301 to the east, and Oxon Hill to the south. The federal government is a major demand driver in the submarket: it is home to Andrews Air Force Base. The U.S. Citizen and Immigration Services (USCIS) -- part of the US Department of Homeland Security -- opened a 575,000 square foot headquarters in the submarket in 2021. Major private sector office users include the Andrews Federal Credit Union, Kaiser Permanente, and the Seafarers International Union.

The submarket comprises 2.8 million square feet of office space across 176 buildings. The vacancy rate stands at 2.5 percent, a near-record low. Rents in the submarket are around \$26.00 per square foot, making it an affordable location for office users relative to Washington as a whole where average rents are approaching \$39.00 per square foot.

Aside from the recent delivery of the USCIS headquarters, little new office product has delivered to the submarket over the past ten years. There is about 4,000 square feet of office space under construction at the moment.



#### Branch Avenue Corridor Office Submarket Statistics

|                   | BRANCH AVENUE | D.C. REGION |
|-------------------|---------------|-------------|
| Buildings         | 176           | 11,855      |
| SF                | 2.8M          | 522M        |
| Vacant SF         | 67.9K         | 84.2M       |
| Vacancy Rate      | 2.5%          | 16.1%       |
| Market Rent/SF    | \$25.56       | \$38.88     |
| Availability Rate | 2.7%          | 19.6%       |

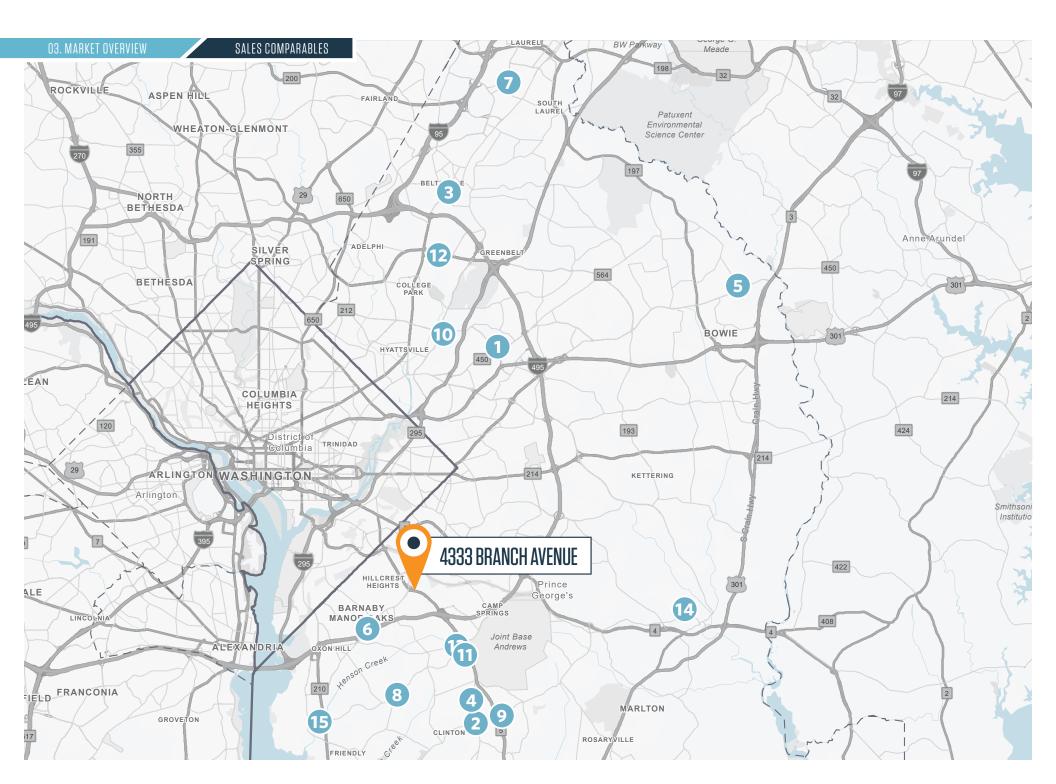
#### Vacancy & Market Rent Per SF - Branch Avenue





Vacancy & Market Rent Per SF - D.C. Region





| # | Address | Address                                    | Size (SF) | Sale Price  | Price/SF | Sale Date  | Buyer                            | Seller                        | % Leased | Yr. Built/Renov. | Notes  |
|---|---------|--|-----------|-------------|----------|------------|----------------------------------|-------------------------------|----------|------------------|--|
| 1 |         | 7596 Annapolis Road<br>Hyattsville, MD     | 5,840     | \$1,300,000 | 222.60   | 4/7/2023   | Bayu F<br>Gebremariam            | Michael Joseph<br>O'Leary     | 100.00%  | 1968             | Buyer plans to<br>occupy building<br>when tenants<br>vacate. |
| 2 |         | 9012 Old Branch Avenue<br>Clinton, MD      | 3,000     | \$900,000   | 300.00   | 4/5/2023   | Rafiq Ullah                      | John Ganeshan                 | 100.00%  | 1953             | Class C storefront<br>retail                                 |
| 3 |         | 10701 Baltimore Avenue<br>Beltsville, MD   | 8,500     | \$2,075,000 | 244.12   | 3/22/2023  | Sam's Used Tire                  | DSM                           | 100.00%  | 1982             | Closed dialysis<br>clinic.                                   |
| 4 |         | 8303 Old Branch Avenue<br>Clinton, MD      | 6,500     | \$1,850,000 | 284.62   | 2/27/2023  | Youth Business<br>and Art Center | Happy Day Care<br>Center      | 100.00%  | 1950             | Former day care<br>center                                    |
| 5 |         | 16000 Annapolis Road<br>Bowie, MD          | 7,875     | \$2,100,000 | 266.67   | 1/18/2023  | Alderwoods<br>Group, Inc.        | Robert E Evans                | 100.00%  | 1980             | Funeral home   |
| 6 |         | 5518 St Barnabas Road<br>Oxon Hill, MD     | 3,888     | \$1,025,000 | 263.63   | 12/19/2022 | Matthew<br>Blauvelt              | Art Associates                | 100.00%  | 1985             | Jiffy Lube   |
| 7 |         | 14235 Park Center Drive<br>Laurel, MD      | 8,580     | \$2,250,000 | 262.24   | 12/6/2022  | Weinrich, Diana                  | Chesapeake<br>Surgical, Ltd.  | 100.00%  | 1992             | Surgery center   |
| 8 |         | 8009 Allentown Road<br>Fort Washington, MD | 9,614     | \$1,600,000 | 166.42   | 6/24/2022  | Allentown<br>Development         | Roozen Family<br>Living Trust | 56.67%   | 1978             | Garden center  |

SALES COMPARABLES

| #  | Address | Address                                       | Size (SF) | Sale Price  | Price/SF | Sale Date  | Buyer                                       | Seller                                 | % Leased | Yr. Built/Renov. | Notes                         |
|----|---------|---|-----------|-------------|----------|------------|---|--|----------|------------------|-------------------------------|
| 9  |         | 8905 Ballard Lane<br>Clinton, MD              | 2,042     | \$420,000   | 205.68   | 6/1/2022   | MPire<br>Distribution, LLC                  | Mark Five<br>Construction Inc          | 100.00%  | 1961             | Small office building         |
| 10 |         | 5710 Riverdale Road<br>Riverdale, MD          | 3,211     | \$891,341   | 277.59   | 5/9/2022   | Maryland<br>State Highway<br>Administration | Bank of America<br>Corporation         | 0.00%    | 1959             | Former bank branch            |
| 1  |         | 5833 Allentown Way<br>Temple Hills, MD        | 4,250     | \$827,000   | 194.59   | 1/4/2022   | Jen Contracting                             | Fasting<br>Enterprises Inc.            | 100.00%  | 1973             | Office/showroom               |
| 12 |         | 5101 Branchville Road<br>College Park, MD     | 3,792     | \$800,000   | 210.97   | 11/29/2021 | Mosquito Squad                              | Advanced<br>Elevator                   | 100.00%  | 1961             | Office building with parking. |
| 13 |         | 6320 Allentown Road<br>Camp Springs, MD       | 5,550     | \$975,000   | 175.68   | 11/18/2021 | Malcolm Road<br>Car Wash                    | The Abdow<br>Family   Jeffrey<br>Abdow | 0.00%    | 1969             | Part of an<br>assemblage      |
| 14 |         | 5096 Brown Station Road<br>Upper Marlboro, MD | 10,483    | \$1,600,000 | 152.63   | 10/26/2021 | Heaven Sent<br>Early Learning<br>Center     | Friedman Greg                          | 0%       | 2002             | Day care center               |
| 15 |         | 9001 Livingston Road<br>Fort Washington, MD   | 8,802     | \$2,015,000 | 228.93   | 8/23/2021  | Narmada Krupa                               | Sunnybrook<br>Tavern LLC               | 100.00%  | 1986             | Sunnybrook Tavern             |



# NIkInb

Aaron Carroll Investment Sales 202-652-2333 acarroll@klnb.com

#### Chris Kubler, CCIM Principal

443-574-1415 ckubler@klnb.com

#### **BALTIMORE, MD**

100 West Road | Suite 505 Baltimore, MD 21204 410-321-0100

#### COLUMBIA, MD

9881 Broken Land Parkway | Suite 300 Columbia, MD 21046 410-290-1110

#### **ROCKVILLE, MD**

2273 Research Blvd | Suite 150 Rockville, MD 20850 301-222-0200 **TYSONS, VA** 8065 Leesburg Pike | Suite 700 Tysons, VA 22182 703-268-2727

#### WASHINGTON, D.C.

1130 Connecticut Avenue, NW | Suite 600 Washington, DC 20036 202-375-7500